KERN WATER BANK AUTHORITY
MITIGATION CONSERVATION EASEMENT

PARCEL 1

COMMENCING at the Northeast Corner of Section 27, Township 30 South, Range 25, East M.D.B. & M. in the County of Kern, State of California, as shown "Survey Investigation and Perpetuation Map No. 7-1, Book 7 Page 62," dated May-Oct of 1978, per map thereof recorded in the Office of the County Surveyor of Kern County; thence North 88° 31' 17" West a distance of 1185.87 along the North Line of said Section 27, to a point on a non-tangent curve, concave Southeasterly, and having a radius of 5476.00 feet, a radial to which point bears North 12° 15' 17" West, said point being also the TRUE POINT OF BEGINNING. Thence:

1) Westerly and Southerly along said non-tangent curve, through a central angle of 26° 10' 00", an arc distance of 2500.87 feet, thence;

2) South 51° 34' 42" West a distance of 1839.92 feet, thence;

3) South 43° 43' 26" East a distance of 2661.46 feet, thence;

4) South 45° 56' 52" West a distance of 1796.39 feet, thence;

5) South 43° 53' 32" East a distance of 2586.09 feet, thence;

6) South 46° 25' 33" West a distance of 903.51 feet, thence;

7) North 43° 53' 32" West a distance of 3195.60 feet to a point on the West Line of Section 34, Township 30 South, Range 25 East M.D.B. & M. in the County of Kern, State of California, as shown on Survey Investigation and Perpetuation Map No. 7-1, Book 7 Page 62, per map thereof recorded in the Office of the County Surveyor of Kern County; thence;

8) North 01° 06' 34" East a distance of 397.75 feet along the West Line of said Section 34 to the Northwest Corner of said Section 34, thence;

9) North 01° 14' 45" East a distance of 2634.74 feet along the West Line of said Section 27 to the West Quarter Corner of said Section 27, thence;

10) North 88° 36' 21" West a distance of 2637.82 feet along the South Line of the Northwest Quarter of Section 28, Township 30 South, Range 25 East M.D.B. & M. in the County of Kern, State of California, as shown on Survey Investigation and Perpetuation Map No. 7-1, Book 7 Page 62, per map thereof recorded in the Office of the County Surveyor of Kern County; to the Center of said Section 28; thence;
11) North 01° 13' 35" East a distance of 2635.58 feet along the West Line of the Northeast Quarter of said Section 28 to the North Quarter corner of said Section 28, thence;

12) South 88° 35' 15" East a distance of 2638.72 feet along the North Line of the Northeast Quarter of said Section 28 to the Northeast corner of said Section 28, thence;

13) South 88° 31' 17" East along the North line of said Section 27, a distance of 4089.97 feet to the TRUE POINT OF BEGINNING.

Said parcel 1 contains 435.2 acres, more or less.
PARCEL 2

COMMENCING at the Northwest Corner of Section 26, Township 30 South, Range 25, East M.D.B.& M. in the County of Kern, State of California, as shown "Survey Investigation and Perpetuation Map No. 7-1, Book 7 Pages 62 and 64," dated May-October of 1978, per map thereof recorded in the Office of the County Surveyor of Kern County; said point being also the TRUE POINT OF BEGINNING. Thence:

1) North 00° 47' 30" East a distance of 196.00 feet, thence;

2) North 69° 29' 11" East a distance of 925.90 feet, thence;

3) North 56° 55' 34" East a distance of 728.60 feet, thence;

4) North 49° 33' 04" East a distance of 480.10 feet, thence;

5) North 43° 41' 04" East a distance of 422.80 feet, thence;

6) North 63° 22' 34" East a distance of 329.60 feet to a point on the Westerly Right of Way Line of Interstate Highway 5, thence;

7) South 45° 46' 07" East a distance of 1050.99 feet along the Westerly Right of Way Line of Interstate Highway 5 to a point on a non-tangent curve, concave Southwesterly, and having a radius of 19885.00 feet, a radial to which point bears North 44° 12' 00" East, thence;

8) Easterly and Southerly along said non-tangent curve, through a central angle of 4° 10' 31", an arc distance of 1449.08 feet along the Westerly Right of Way Line of Interstate Highway 5 to a point on the North Line of said Section 26, thence;

9) North 88° 37' 23" West a distance of 1549.69 feet along the North Line of Section 26 to the North Quarter corner of said Section, thence;

10) North 88° 43' 14" West a distance of 702.05 feet along and to a point on the North Line of said Section 26; thence;

11) South 01° 12' 20" West a distance of 2634.71 feet to a point on the South Line of the Northwest Quarter of said Section 26; thence;

12) North 88° 38' 44" West a distance of 1936.07 feet along the South Line of the Northwest Quarter of Section 26, to the West Quarter Corner of said Section 26; thence;
13) North 01° 12' 20" East along the East line of said Section 26, a distance of 2632.17 feet to the TRUE POINT OF BEGINNING.

Said parcel 2 contains 200.9 acres, more or less.