

ESC. NO.
ORDER NO.

(SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY)

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

The undersigned, present beneficiary under that certain deed of trust extended by:

Paramount Farming Company, L.P.

as Trustor, to

First American Title Insurance Company

as Original Trustee,

and recorded on: September 13, 1995, as Instrument No. 9516541, in Book:

N/A Page: N/A, of Official Records Kings County,

California describing land therein as:

Township 24 South, Range 20 East, Section 4

*The obligation described in paragraph II.A.1 and paragraph II.A.2 of that certain Memorandum of Understanding By and Between Kern County Water Agency and California Department of Fish & Game Regarding Kern Water Bank, 1995 Interim Operation dated May 2, 1995.

HEREBY APPOINTS AND SUBSTITUTES THE UNDERSIGNED as the new and substituted Trustee thereunder in accordance with the terms and provisions contained therein; and

As such duly appointed and substituted Trustee thereunder, the UNDERSIGNED DOES HEREBY RECONVEY to the person or persons legally entitled thereto, without warranty, all the estate, title and interest acquired by the original Trustee and by the undersigned as the said substituted Trustee under said Deed of Trust. Wherever the text of this document so requires, the singular includes the plural.

DATED October, 1997

BENEFICIARY (IES) AND SUBSTITUTED TRUSTEE(S):

(attach jurat)

CTC 006N (4-87)